Cercare Medical – Carbon Reduction Plan

Cercare Medical is a climate responsible health tech company offering advanced medical image viewing and processing tools for applications such as stroke, oncology, and neurodegenerative diseases.

Cercare Medical is committed to achieving net zero emissions by 2050

With solutions deployed globally our mission is to support clinicians while safeguarding the environment through responsible emissions management. This Carbon reduction plan contributes to raising awareness in and around our company of the internal and external stakeholders involved in our emission impact on society.

Baseline emissions footprint for Cercare Medicals carbon reduction plan

Our baseline emissions are a record of the CO2e that we have produced prior to the introduction of any strategies to reduce emissions (baseline year 2024). This will serve as the reference point against which emission reduction can be measured and reduced.

We will apply the same clear and consistent methodologies to calculate emissions for future years to ensure a fair and meaningful comparison.

Cercare Medical's first monitoring year will be 2025.

Baseline year 2024

Baseline year emissions: 436.29 tCO₂e

Scope	Description	2024 Emissions (tCO₂e)
Scope 1	Direct emissions (vehicles, gas)	58
Scope 2	Purchased electricity, heating of buildings	21
Scope 3	Indirect value chain emissions – business services purchased at third party suppliers, goods purchased, travel and commuting	357
Total	Total emissions	436

Total emissions by type for scope 3

Cercare Medical is dependent on several suppliers and service providers, for whom we cannot directly control emission levels. These include the categories below:

Scope 3 breakdown 2024	Percentage of Scope 3	2024 Emissions (tCO₂e)
Purchased goods and services (financial,	37%	132
legal, consultancy, software, etc.)		
Capital goods (computers, machinery,	2%	8
furniture)		
Fuel and energy related activities	5%	16
Business travel (air, bus, train, hotel,	47%	167
taxi)		
Commuting and home-working	9%	34
Total		357

Carbon reduction plan: Emission reduction targets

In order to initiate our progress towards achieving net zero, we will over the following year investigate and adopt carbon reduction initiatives and set targets for reduction:

- Improve data accuracy: As this is our first year documenting emissions, we noted some places for improvement which we will work on over the following year. In the short term, we will gather more granular data and we will engage with our partners (airline booking .e.g) to request carbon emission data.
- **Include more data:** We have not included purchased electricity and heating for our offices abroad in the current data. This will be improved over the next year.
- Carbon-conscious hotel stays: A hotel's carbon-conscious policies have not previously been a determining
 factor in selecting a hotel for business travel. However, most hotels in Europe are carbon-consious.
 Nonetheless, we will investigate into adopting a carbon-conscious policy in booking hotels, especially outside
 Europe.
- Explore possibilities for a carbon-offset program: Although we will always have the option to purchase carbon credits, we will explore carbon offset programs that align with our values, which could include reforestation and afforestation or renewable energy projects.

Scope 1

Direct emissions

Scope 1 emissions include any direct greenhouse gas emissions that occur from sources that Cercare Medical's controls or owns. Cercare Medical has a couple of leased company cars, which account for the direct emissions under Scope 1.

Scope 2

Indirect emissions (purchased energy)

Scope 2 emissions include energy purchased to power our operations.

Cercare Medical operates offices in Denmark (Aarhus), UK and US. Emissions from purchased electricity, heating, and cooling are estimated in the above for the Danish office. In 2024 in Denmark, 82% of energy was produced from renewable sources, with the main source of energy being wind (58.9%). Denmark plans to be a global green frontrunner by becoming climate neutral by 2050. Cercare Medical's Scope 2 emissions are calculated from the energy use of our Denmark office only.

Scope 3

Indirect emissions (value chain)

Scope 3 emissions include upstream and downstream emissions from our operations and includes external service providers' emission impact. Main emission here comes from travelling.

References and external standards

- $\bullet \ \mathsf{GHG} \ \mathsf{Protocol} \ \mathsf{Corporate} \ \mathsf{Standard} \mathsf{https://ghgprotocol.org/corporate-standard}$
- UK Government GHG Conversion Factors https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting
- SBTi Net-Zero Standard https://sciencebasedtargets.org/net-zero
- SBTi Net-Zero Resources & Tools (PDF) https://sciencebasedtargets.org/resources/files/Net-Zero-Standard.pdf
- SBTi Progress Report 2021 https://sciencebasedtargets.org/resources/files/SBTiProgressReport2021.pdf
- NHS Net-Zero Supplier Roadmap https://www.england.nhs.uk/greenernhs/get-involved/suppliers/
- UK Environmental Reporting Guidelines https://www.gov.uk/government/publications/environmental-reporting-guidelines-including-mandatory-greenhouse-gas-emissions-reporting-guidance
- Procurement Policy Note (PPN 06/21) https://www.gov.uk/government/publications/procurement-policy-note-0621-taking-account-of-carbon-reduction-plans-in-the-procurement-of-major-government-contracts

Declaration and sign-off of Cercare Medical's carbon reduction plan

This carbon reduction plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for carbon reduction plans.

Emissions have been reported and recorded in accordance with the published reporting standard for carbon reduction plans and the GHG Protocol Corporate Accounting and Reporting Standard.

This carbon reduction plan has been reviewed and signed off by the Cercare Medical board and senior leadership.

Review Frequency: Annually

Implementation of current version: The process described in this document was implemented Q3 2025